

Budget and Financial Reporting

Mission:

Gather, prepare and distribute timely, accurate and reliable information to enable the Board of Supervisors, management, creditors and investors to make informed budgetary and financial decisions.

Goals:

- *Budgeting* - Provide information to allow for informed decisions concerning the allocation of available resources to deliver goods and services to meet demands of the County citizens in an efficient and effective manner.
- *Financial Reporting* - Provide financial information to meet the needs and legal requirements of management, financial institutions and citizens in an efficient and effective manner.

Implementation Strategies for FY2005:

- Prepare the annual operating budget within the guidelines adopted by the Board of Supervisors and to qualify for a Distinguished Budget Presentation Award given by the Government Finance Officers Association.
- Prepare the County's Comprehensive Annual Financial Report (CAFR) to meet the requirements to qualify for a Certificate of Achievement for Excellence in Financial Reporting given by the Government Finance Officers Association.
- Continue to implement new standards issued by the Government Accounting Standards Board to be in conformity with accounting principles generally accepted in the United States of America and to enhance the understandability and usefulness of the County's financial reports.

Budget Issues:

- In FY2004, the Budget and Financial Analyst position was transferred to Fiscal Accounting Services.
- For FY2005, funds were shifted from Internal Services to Contractual Services for the production of financial and budget documents.

General Fund Expenditures	FY2001 Actual Expenditures	FY2002 Actual Expenditures	FY2003 Actual Expenditures	FY2004 Original Budget	FY2004 Expected Appropriations	FY2005 Adopted Budget
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Personnel Services	218,840	235,114	249,521	269,546	227,726	250,928
Contractual Services	1,669	2,094	5,079	3,150	3,150	7,250
Internal Services	9,811	9,365	7,546	9,400	9,400	5,920
Other Charges	3,780	3,188	2,547	3,800	3,800	3,780
Materials & Supplies	5,832	4,123	4,221	3,900	3,900	4,250
Capital Outlay	<u>4,589</u>	<u>2,564</u>	<u>1,600</u>	<u>2,000</u>	<u>2,000</u>	<u>1,500</u>
Activity Total	<u>244,521</u>	<u>256,448</u>	<u>270,514</u>	<u>291,796</u>	<u>249,976</u>	<u>273,628</u>
Percentage Change	21.61%	4.88%	5.48%	7.87%	N/A	-6.23%

FTE's

Management	1.00	1.00	1.00	1.00	1.00	1.00
Professional/Technical	3.00	3.00	3.00	3.00	2.00	2.00
Admin/Clerical	0.50	0.50	0.50	0.50	0.75	0.75
Trades & Crafts	-	-	-	-	-	-
Total	<u>4.50</u>	<u>4.50</u>	<u>4.50</u>	<u>4.50</u>	<u>3.75</u>	<u>3.75</u>

